

March 2025 Roundup

DCAR Strengthens Global Presence with New Partnership in Bolivia



The District of Columbia Association of REALTORS[®] (DCAR) is excited to announce a new partnership with the National Real Estate Chamber of Bolivia, further expanding its global reach and strengthening connections for real estate professionals in both countries. This collaboration, made possible through NAR's Ambassador Association Program, fosters cross-border business opportunities, enhances professional development, and facilitates knowledge exchange in the increasingly interconnected global real estate market.

As an Ambassador Association, DCAR will serve as a vital liaison between NAR, U.S. members, and stakeholders in Bolivia, enabling joint initiatives such as trade missions, educational programs, and market intelligence sharing. This strategic partnership is designed to empower DCAR members with the resources and connections necessary to succeed in the global real estate industry.

Please click here to read the press release.

Join us for Breakfast and Blueprints!

Breakfast and Blueprints is a community event hosted by DCAR YPN with a special guest speaker from **Building Bridges Across the River** to discuss the 11th St. Bridge Park project and how this development will drive economic growth in Wards 7 & 8 in the greater Anacostia area.





In Other DCAR Global News

Real Estate Speaker Series: A Glimpse into the Investment Opportunities in The Bahamas

On March 27th, we had the pleasure of hosting an insightful event that explored the exciting investment opportunities in the Bahamas. With 16 unique islands, the Bahamas offers tremendous potential for homeowners and investors. Our attendees gained valuable insights from The Bahamas Ministry of Tourism, Investments & Aviation, the Embassy Consular Annex, and industry experts, including REALTORS[®], appraisers, attorneys, and mortgage/tax consultants, all sharing their knowledge on the real estate market and trends.

We would like to extend our heartfelt thanks to our incredible speakers for their valuable contributions and to all our attendees for making the event a success. Your enthusiasm and engagement truly made this event a memorable and impactful experience.



Public Policy Updates

Fighting for the District

DCAR is engaging the National Association of REALTORS[®] in advocacy efforts before the U.S. House of Representatives in response to Congress's recent interference with the District's budget. Alongside NAR, DCAR believes the House must take up and pass critical legislation allowing the District to spend our own local tax dollars. The District needs all the allies we can get to respect our democracy and restore the more than \$1 billion in local funding that is now at risk, including funding for critical housing programs.

DCAR supports Spousal Homestead Exemption for Disabled Veterans

Bonnie Roberts-Burke joined Councilmembers Kenyan R. McDuffie and Wendell Felder yesterday at the Wilson Building to share DCAR's support for the Spousal Homestead Exemption Amendment Act. This important bill would help maintain low property taxes for the families of disabled veterans in recognition of their service to our country.

Read Bonnie Roberts' Testimony



DCAR advocates for Homeownership and Small Housing **Providers in Funding Plan**

On Tuesday, March 25th, Chair of the Public Policy Committee, Hillary Nash, testified before the Department of Housing and Community Development on how the District should prioritize spending our federal funding in our annual action plan. Hillary highlighted the critical importance of homeownership to stability, equity, and growth in our city and focused on the need for more support for our smallest housing providers.

Read Hillary Nash's Testimony

Text REALTOR to 30644 to sign up for important NAR updates!

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