

May 2025 Roundup

DOGE, Federal Workforce Cuts Lead to More Homes For Sale in DC, Report Reveals

Housing inventory in the D.C. metro area is up slightly but pending sales have dropped by 6.6% compared to last year, according to Bright MLS.

REALTOR[®] Sam Medvene, President of the D.C. Association of REALTORS[®], attributes this slowdown to federal workforce cuts, tariffs, and overall economic instability.



"I think the current crisis that we're facing is dealing with the federal impact and decision on furloughs and cuts - and the economic uncertainty with the free market," said Medvene. He's also seeing increased buyer hesitancy: "Double-digit clients ended up having to pull out of contracts because they lost their jobs or said, 'This is too big of a decision to really lock in and move forward."

Despite fewer pending sales, home prices remain high, with the median price in April reaching \$655,215 - a 2.4% increase from last year. Medvene advises buyers to stay within their budget: "We are in the storm but it's going to continue over the next six months."

Public Policy Update



DCAR members and clients, led by Bonnie Roberts-Burke, spent the day on Wednesday, May 28th, advocating for common sense reforms to TOPA and fixes to the District's broken eviction process. DCAR representatives also highlighted that the time is now to exempt very small housing providers with 2 to 4 units from TOPA to protect our smallest property owners from abusive buyouts and delays that can last over a year.



For more information about the REALTORS[®] Legislative Meetings 2025 click here.

Welcome to D.C. Reception

Are you attending the 2025 REALTORS[®] Legislative Meetings in Washington, D.C.? We invite you to join us for a special evening on Monday, June 2 at the Welcome to D.C. Reception, hosted at the Long View Gallery from 5 to 7 pm.

This signature event is co-hosted by the Greater Capital Area Association of REALTORS[®] (GCAAR), the District of Columbia Association of REALTORS[®] (DCAR), and the Prince George's County Association of REALTORS[®] (PGCAR) - and it's the perfect opportunity to connect with colleagues from across the region as we kick off an important week in our nation's capital.

RSVP: Register by Friday, May 30 by clicking here.



May - DCAR Board of Directors Meeting

DCAR had the pleasure of welcoming NAR President Kevin Sears to our May Board of Directors meeting. We valued his insightful updates and the engaging discussion on the pressing issues impacting our industry today.



Honoring Excellence: DCAR at the DCBIA Awards

DCAR was proud to be part of this year's DCBIA Awards - the biggest night of the year for the DC real estate industry. As a dedicated supporter of the industry, DCAR attends annually to celebrate the people and projects shaping the future of Washington, D.C.



Protection at Purchase Event

On May 14th, the LGBTQ+ Real Estate Alliance Washington, DC Chapter and DCAR YPN teamed up to host "Protection at Purchase", an educational Lunch & Learn designed to help REALTORS[®] better support LGBTQ+ clients during the homebuying process.

Moderated by Peter Parente, President of the LGBTQ+ Real Estate Alliance DC Chapter, the event featured Scott Sweitzer, Esq. of Prime Estate Planning, who shared practical insights on how estate planning tools - such as titling, wills, and powers of attorney - can protect LGBTQ+ clients and their families from legal vulnerabilities.

Attendees gained actionable best practices, conversation starters, and trusted referral strategies to better serve their clients and add meaningful value beyond the closing table.

Thank you to everyone who joined us for this important and impactful discussion!



Homeownership Matters: A Month to Celebrate

June is National Homeownership Month, a time to celebrate the value and benefits of owning a home. The National Association of REALTORS[®] (NAR) highlights how homeownership can help build financial stability, strengthen communities, and improve individual well-being.

REALTORS[®] play a key role in helping people navigate the homebuying process by offering expertise and support. Throughout the month, NAR provides resources such as toolkits, webinars, and grant opportunities to promote affordable and fair housing.



For more details and resources to get involved, visit NAR's National Homeownership Month page by clicking here.

Text REALTOR to 30644 to sign up for important NAR updates!

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