

TOP STORY:
A More Balanced DC Housing Market Emerges

The Washington, DC housing market demonstrated continued resilience through June, with home prices holding steady despite a slight easing in overall transaction pace.

What this means for members:

- **Expanded Options:** Inventory gains give buyers expanded choices compared to last year.
- **Sustained Pricing:** Solid buyer demand continues to support stable property values.
- **Healthier Pace:** Homes are spending slightly longer on market, signaling a shift toward a more balanced, sustainable environment for buyers and sellers.

DC Housing Stats vs. Previous Year

Closed Sales	Closed Sales YTD	Median Sales Price
654 ↑ 7.2%	3,187 ↓ 1.6%	\$700,000 ↓ 1.2%
New Pending Sales	Active Listings	New Listings
614 ↓ 8.1%	2,721 ↓ 5.8%	835 ↓ 5.3%

Read the Full [June Market Report](#).

ADVOCACY:
DCAR Leaders Champion Real Estate at the Wilson Building

In July, DCAR leadership took to the Wilson Building continuing to advocate for meaningful policy changes supporting housing providers, homeowners, and real estate professionals across the District.

- **Receivership Reform:** Kameron Kang testified on the real-world challenges facing small housing providers and urged the Council for practical solutions.
- **Tax Fairness for Seniors & Veterans:** Member Leaders Brandon Scott and Claudia Roca testified in support of fair property tax structures and a more transparent, efficient appeals process.

Thank you to our member leaders for lending their time and expertise to build a stronger DC real estate market!



SYSTEM UPDATE:
Essential Bright MLS Upgrades & Deadlines

Bright MLS is rolling out streamlined rules, stronger data protections, and key platform upgrades to support modern real estate professionals. Here is what you need to know:

- **Legacy System Retirement (Late August):** The legacy listing management system will be permanently retired at the end of August. All listing creation, edits, and drafts will take place exclusively in the new Listing Management interface.
- **Streamlined Rulebook & Data Protection:** Bright is introducing simplified guidelines with clearer listing entry processes, increased flexibility, and stronger broker data protections.
- **Expanded Rental Options (Early September):** Free, built-in access is expanding to include RentRedi and RentEdge alongside RentSpree, giving you more flexibility for rental clients.
- **AI Support Upgrade (August 18):** An updated 24/7 AI assistant ("Bria") is launching across BrightMLS.com for expanded support and a new listing search test.

[Read the New Bright Rulebook Article >](#)
[Access Your Bright Workspace & Tools >](#)

MEMBER LEADERSHIP:
Apply for 2027 DCAR Roles!



Ready to step up and guide the DC real estate community? Applications are now open for both the [2027 Committee Positions](#) and the [Board of Directors](#).

[Submit Your 2027 Leadership Application Today >](#)

EVENT RECAP:
YPN Brokers Open Highlights

What a fantastic afternoon! Members gathered for professional development, high-value networking, a property walkthrough, and earned CE credits through an educational session presented by Square One.

Special Thanks to Our Sponsors & Leadership:

- **Sponsors:** Capital Corner (Osmer Reshid & Gianna Manzella), Square One (Jim Fletcher), and Intercoastal Mortgage (Chris Kearney).
- **DCAR YPN Leadership:** Chair Myles Williams and Vice Chair Raekwon Smith for their dedication in bringing members together.



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